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Aukera Real Estate AG makes first investments, increasing the fund volume to 471 million euros

In the first six months of its business operations, Aukera Real Estate AG (Aukera) made two new investments totalling around 162 million euros through the credit fund it advises, increasing the fund volume to 471 million euros. In the process, the investor contributed three assets from its own portfolio to the fund with a loan volume of around 270 million euros and entrusted them to the Aukera team for ongoing management.

Overall, Aukera can thus look back on a successful 2020 financial year and the investment team is confident that it will be able to invest the investor's currently unused capital commitments in the first quarter of 2021.

“Since we started advising the investor's fund, we have analysed loan opportunities valued at over 4 billion euros. The deal flow is very strong quantitatively and qualitatively, especially from German-speaking countries,” says Lars Armgart, CEO Aukera, adding: “In the current market phase, the Real Estate Debt asset class offers many good opportunities with very attractive risk-return profiles in first-class locations. This is clearly reflected in the loan enquiries and in the talks we hold with business partners on a daily basis. Furthermore, we are delighted that the investor has also entrusted the ongoing management of three of its portfolio loans to us. We wish to express our gratitude for the trust placed in us.”

Aukera is a young investment advisor based in Essen. In summer 2020, the Aukera investment team launched a Luxembourg fund in the legal form of an S.C.A. SICAV-RAIF, which is available to institutional investors as an investment vehicle. The company has meanwhile received equity commitments of 471 million euros for the first sub-fund.

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About Aukera:

Aukera Real Estate AG is an independent, owner-managed investment boutique based in Oberhausen. Its range of services includes bespoke financing solutions for borrowers and the structuring of suitable investment products for institutional and professional investors. The investment focus is on senior real estate loans as well as mezzanine debt and project financing in continental Europe, with geographic emphasis on the DACH and BeNeLux regions. Many years of transaction experience and extensive expertise in commercial real estate debt financing and the structuring of real estate debt funds are the defining qualities of the four-person Aukera investment team.