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## **Aukera increases the fund volume of its Luxembourg debt fund to EUR 562 million**

For the first time, Aukera Real Estate AG (Aukera) issued a loan of EUR 92 million in Luxembourg for the real estate debt fund it advises. The property of mixed commercial use is still under construction and is expected to be completed in the first quarter of 2022. In addition, another new investment has been made involving funding of EUR 37 million for the acquisition of a property in Munich. The fund volume of the Aukera real estate debt fund is thus increased to EUR 562 million. Aukera received legal advice for both these transactions from DLA Piper UK LLP, headed by Sven Seibold.

The fund enjoys broad geographic diversification and is now invested in five European countries. New investments amounting to around EUR 290 million have been concluded since the fund was founded in August 2020, in addition to which the investor has contributed existing loans with an investment volume of around EUR 272 million.

“Our team continues to enjoy success in 2021, and we are highly motivated to conduct further transactions. In particular, I would also like to thank Mr Seibold of DLA Piper for his competent and solution-orientated advice in relation to both of the completed transactions. The deal flow is still high at just short of EUR 4 billion since the start of the year, so we will in future be able to identify many more investments with an attractive yield-risk profile. And not only in Germany but throughout Europe,” says Lars Armgart, CEO of Aukera.

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### **About Aukera:**

Aukera Real Estate AG is an independent, owner-managed, five-strong investment boutique based in Essen. In August 2020, Aukera set up a Luxembourg fund in the legal form of a SICAV-RAIF. Its range of services includes bespoke financing solutions for borrowers and the structuring of suitable investment

products for institutional and professional investors. The investment focus is on senior collateralised real estate loans, as well as mezzanine debt and project financing in continental Europe, with a geographic emphasis on the DACH and BeNeLux regions.